

Message Text

UNCLASSIFIED

PAGE 01 MANILA 04839 251238Z

43

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 FRB-02 DRC-01 RSC-01 EB-11 /027 W

----- 061018

R 250809Z APR 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2975

UNCLAS MANILA 4839

PASS TREASURY, DEPUTY COMPTROLLER -- INTERNATIONAL ROOM 4432
FOR MULLIN FROMSCHULER

E.O. 11652: N/A

TAGS: EFIN RP

SUBJ: EXAMINATION OF FNBC MANILA

1. EXAMINATION UNDER WAY. ABELLO REPLACED BY JONATHAN
GRAVES AND LARGE PROBLEMS ALL RECEIVING SERIOUS ATTENTION.

2. SUBJECT BANK NAMED AS AUTHORIZED GOLD DEALER BY
CENTRAL BANK EFFECTIVE 5-2-74. BANK PRESENTLY OF
OPINION THAT IT CANNOT ACCEPT GOLD AS COLLATERAL AND MAY
NOT TRADE FOR ITS OWN ACCOUNT. CBP RULE PROVIDES FOR
BOTH TAKING POSITION AND LENDING TO PRODUCERS AGAINST
ORE AND REFINED BARS. BANK ASKING ABOUT POSSIBLE
EXEMPTION FROM COLLATERAL QUESTION AND INTENDS IN
MEANTIME TO ACT ONLY AS BROKER. I KNOW OF NO SUCH
EXEMPTION EVEN FOR OPERATING COMPLETELY OUTSIDE
THE US. CORRECT ME IF I AM WRONG."
PURNELL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, SALES, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA04839
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740097-1088
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740415/aaaaamok.tel
Line Count: 44
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 15 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 OCT 2002 by rowelle0>; APPROVED <27 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXAMINATION OF FNBC MANILA
TAGS: EFIN, RP, FNBC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005